

William C. Baker

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October 15, 2005

Chairman Donald E. Powell  
Federal Deposit Insurance Corporation  
550 17th Street NW  
Washington, DC 20429-9990

Re: Wal-Mart Industrial Bank Application

Dear Chairman Powell:

Please support Wal-Mart in its effort to provide goods and services at the lowest price to consumers.

Let me share with you my experience in the late 1960's or early '70's with Wal-Mart:

My family owned a florist in Walnut Ridge, AR – a village of 4,000 or so. Wal-Mart could sell at retail silk flowers for less than Mother could buy the same flowers wholesale. Needless to say, she did not have much love for the new competitor.

There was another side to this situation. Mr. Malloy owned the Malloy Hardware store in town. Sometimes, Dad would send me to the hardware store to obtain something he needed. I remember an instance when I was dispatched to get a hammer. Mr. Malloy was listening to the radio and directed me to the area with the hammers without speaking or getting up. I did finally find a hammer but with no help from the owner.

Mother's business adapted and continued; Mr. Malloy went home to listen to the radio and was not bothered with customers. I was not unhappy.

Opponents to Wal-Mart's banking application are well entrenched successful business people trying to protect their turf at the expense of the consumer. Which group is the most deserving?

Very truly yours,

*Wm. C. Baker*

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